



ACCOR HOTELS

Feel Welcome

Press release

Paris, September, 28th, 2018

AccorHotels announces two senior appointments to Development Team

AccorHotels announces two key appointments to its Development Team as the Group gears up for the next exciting phase of its growth. **Jeff Tisdall** has been appointed as Senior Vice President Development Residential and Extended Stay, while **Andrew Langdon** will take on the role of Senior Vice President Development Asia, responsible for South East Asia, Japan & Korea. They will be members of the Global Development Co-Dir.

Both men come to these senior positions after joining AccorHotels through acquisitions. Jeff, whose current role is Vice President Residential Development International, came from FHRI in 2016. He has been instrumental in integrating the Fairmont, Raffles and Swissotel (FRS) residential pipeline and leveraging AccorHotels' brands to further ramp up the pipeline. Andrew joins from Movenpick, where he was Global Chief Development Officer.

"We have very ambitious development targets and the appointment of both Jeff and Andrew will allow us to grow in new segments and ensure that we maintain our leadership position globally," said Gaurav Bhushan, Global Chief Development Officer AccorHotels. "One of the key aspects of our acquisition strategy has been to ensure we access the best talent in our industry and these men are two of the best in the business."

AccorHotels' Residential portfolio pipeline has seen tremendous growth since the acquisition of the FRS brands, from 24 projects in 2016 to over 50 projects globally. Residential is also a key lever to driving luxury development and hence plays an important role in the Group's overall development strategy.

In addition to leading branded residential growth opportunities, Jeff will oversee development in the Extended Stay segment, which is an exciting new growth opportunity for AccorHotels. The Global Extended Stay market represents over 800,000 worldwide keys and is growing at over 30% p.a.

With the recent acquisition of Mantra, AccorHotels is now one of the global leaders in extended stay with over 40,000 keys in operation and over 7,000 keys in the pipeline.



Prior to joining Movenpick Hotels and Resorts Andrew was based in Jones Lang LaSalle's (JLL) Hotels & Hospitality Group Thailand office where he was the Executive Vice President. He has over 27 years of diverse property experience in Australia and Asia, including CBRE and Savills and has spent over 21 years living in Asia.

In addition to his new responsibility, Andrew will continue to coordinate the development of the Movenpick brand for the coming months

Media contact:

ABOUT ACCORHOTELS

AccorHotels is a world-leading travel & lifestyle group and digital innovator offering unique experiences in more than 4,500 hotels, resorts and residences across 100 different countries.

With an unrivaled portfolio of internationally renowned hotel brands encompassing the entire range from luxury to economy, from upscale to lifestyle and midscale brands, AccorHotels has been providing savoir-faire and expertise for more than 50 years.

In addition to its core hospitality business, AccorHotels has successfully expanded its range of services, becoming the world leader in luxury private residence rental with more than 10,000 stunning properties around the world. The Group is also active in the fields of concierge services, co-working, dining, events management and digital solutions.

Relying on its global team of more than 250,000 dedicated staff, AccorHotels is committed to fulfilling its primary mission: to make every guest Feel Welcome. Guests have access to one of the world's most attractive hotel loyalty programs - Le Club AccorHotels.

AccorHotels plays an active role in its local communities and is committed to promoting sustainable development and solidarity through PLANET 21 Acting Here, a comprehensive program that brings together employees, guests and partners to drive sustainable growth.

From 2008, the AccorHotels Solidarity Endowment Fund has acted as a natural extension of the Group's activities and values, helping to combat the social and financial exclusion experienced by the most disadvantaged members of society.

Accor SA is publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACRFY) in the United States.

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